State of California

Business, Transportation & Housing Agency

Department of Transportation

Prepared By:

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Right of Way (916) 654-5075

HIGHWAY RIGHT OF WAY MATTERS

Director's Deeds Items 1 through 13

CTC Meeting:

December 5-6, 2000

Agenda Item:

2.4d.(1)

Original Signed By

W. J. EVANS, Deputy Director

Finance

November 27, 2000

DIRECTOR'S DEEDS

The Department of Transportation recommends the California Transportation Commission authorize the execution of the attached Director's Deeds, Items 1 through 13. The conveyances of excess State-owned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code. The items included on this agenda involve an estimated current value of \$1,606,254. The State will receive a return of \$1,571,554 from the sale of these properties. A recapitulation of the items presented follows:

Deeds by which fee title is to be conveyed:

13

Clearlake

<u>01</u> 01-Lak-20-31.28

Disposal Unit DD010728-01-01

Convey to George Nissen et al

10.57 acres

\$46,254 (Appraisal \$46,254)

Credit received represents appraised value of parcel being exchanged pursuant to Right of Way Contract dated April 4, 2000.

<u>02</u> 04-CC-580-3.8 Disposal Unit DD023307-01-01

Convey to Richmond Redevelopment Agency

Richmond 21.720 s.f.

\$14,300 (Appraisal \$19,000)

Selling price represents the highest price obtainable from a public agency.

<u>03</u> 04-CC-580-3.8 Disposal Unit DD023317-01-01

Richmond 21,619 s.f.

Convey to Richmond Redevelopment Agency

\$10,500 (Appraisal \$14,000)

Selling price represents the highest price obtainable from a public agency.

<u>04</u> 04-CC-680-17.8

Pleasant Hill 7.246 s.f.

Disposal Unit DD048602-01-01 Convey to City of Pleasant Hill

\$50,000 (Appraisal \$55,000)

Selling price represents the highest price obtainable from a public agency.

Director's Deeds

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<u>05</u> 05-SB-101-13.8 Santa Barbara Disposal Unit DD004334-01-01 18,816 s.f.

Convey to City of Santa Barbara \$677,500 (Appraisal \$677,500)

Redevelopment Agency

Selling price is the appraised value received from a public agency.

 06
 07-LA-105
 Los Angeles

 Disposal Unit DD980456-01-01
 7,691 s.f.

Convey to Luis G. Ordonez \$42,000 (PSE \$30,000)

Selling price represents the highest oral bid received at the first public sale.

<u>07</u> 07-LA-105-4.1 Inglewood Disposal Unit DD057995-01-01 62,347 s.f.

Convey to Inglewood Redevelopment Agency \$247,500 (Appraisal \$247,500)

Selling price represents the appraised value received from a public agency.

<u>08</u> 07-LA-110-16.3 Los Angeles Disposal Unit DD073409-01-01 3,547 s.f.

Convey to Maurice Vanegas \$31,000 (Appraisal \$24,000)

Selling price represents the highest bid received at the second public sale.

<u>09</u> 07-LA-110-17.1 Los Angeles Disposal Unit DD073334-01-01 3,593 s.f.

Convey to Maurice Vanegas \$32,000 (PSE \$24,000)

Selling price represents the highest oral bid received at the first public sale.

<u>10</u> 07-LA-110-17.1 Los Angeles Disposal Unit DD073335-01-01 3,175 s.f.

Convey to Maurice Vanegas \$18,000 (PSE \$22,500)

Selling price represents the highest oral bid received at the first public sale.

<u>11</u> 07-Ven-118-1.1 Ventura Disposal Unit DD073212-01-01 11,490 s.f.

Convey to Cabrillo Economic Development \$276,500 (Appraisal \$276,500)

Direct sale. Selling price represents the appraised value received from an adjoining owner.

<u>12</u> 08-SBd-10-29.3 Redlands Disposal Unit DD010658-01-01 80,099 s.f.

Convey to Streeter Family Trust \$76,000 (PSE \$120,000)

Selling price represents the highest amount received at its seventh public sale offering.

13 12-Ora-55-10.67 Tustin Disposal Unit DD072548-01-01 16,477 s.f.

Convey to City of Tustin \$50,000 (Appraisal \$50,000)

Selling price represents the appraised value received from a public agency.

SUMMARY OF DIRECTOR'S DEEDS PRESENTED TO CALIFORNIA TRANSPORTATION COMMISSION - DECEMBER 2000

Table I - Volume by Districts

								Recovery %
								% Return
	Direct	Public	Non-Inventory	Other Funded	Total	Current Estimated	Return	From Sales
District	Sales	Sales	Conveyances	Sales	Items	Value	From Sales	Current Value
01	1				1	\$46,254	\$46,254	100%
02					0	\$0	\$0	
03					0	\$0	\$0	
04	3				3	\$88,000	\$74,800	85%
05	1				1	\$677,500	\$677,500	100%
06					0	\$0	\$0	
07	2	4			6	\$624,500	\$647,000	104%
08		1			1	\$120,000	\$76,000	63%
09					0	\$0	\$0	
10					0	\$0	\$0	
11					0	\$0	\$0	
12	1				1	\$50,000	\$50,000	100%
Total	8	5	0	0	13	\$1,606,254	\$1,571,554	98%

Table II - Analysis by Type of Sale

				Recovery %
	# of	Current	Return	% Return From Sales
Type of Sale	Items	Estimated Value	From Sales	Current Value
Direct Sales	8	\$1,385,754	\$1,372,554	99%
Public Sales	5	\$220,500	\$199,000	90%
Non-Inventory				
Conveyances	0	\$0	\$0	
Sub-Total	13	\$1,606,254	\$1,571,554	98%
Other Funded				
Sales	0	\$0	\$0	
Total	13	\$1,606,254	\$1,571,554	98%